ARRANGEMENT INFO

local buy[®]

ASSET MANAGEMENT

LB280

LB280 provides for the supply of asset management services including, asset management, digital services, asset valuation & financial services, operational asset management, strategic asset management, tactical asset management.

The arrangement provides Queensland Northern Territory & Tasmanian councils with access to pre-approved suppliers. It provides streamlined procurement, rather than an open tender for engagement of any value, resulting in significant time and cost savings.

SERVICES INCLUDE:

- General Asset Management
- Strategic Asset Management (SAM)
- Asset Valuation & Financial Services
- Tactical Asset Management (TAM)
- Operational Asset Management (OAM)
- Asset Management Digital Services

ASSET MANAGEMENT PLANS



MAINTENANCE SCHEDULES



ASSET VALUATIONS

CATEGORY MANAGER & PARTNER Nicole Windley

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ABOUT LOCAL BUY



All councils strive to support their local businesses, but council procurement is costly, takes time, needs to manage fraud and corruption risks, and must also comply with Queensland Audit Office standards.

Local Buy helps council procurement meet legislative, reputation and compliance needs, simplifying the process by connecting councils to pre-qualified local Queensland suppliers, big and small. This saves time and money and reduces councils' need to tender, advertise and prepare contracts.

Councils were asking for help with procurement, which is why the LGAQ created Local Buy in 2001. Access to Local Buy is a valuable component of LGAQ membership. The profits from Local Buy are returned each year to the LGAQ and invested to help keep council membership fees low.

Local Buy arrangements are compliant with the <u>Local Government Regulation 2012</u> and Local Government Act 2009 and provide local government entities with the assurance that all suppliers are vetted and compliant based on comprehensive tender, evaluation and approval process. Equivalent provisions are found under the <u>City of Brisbane Act 2010</u> and the <u>City of Brisbane Regulation 2012</u>.

BENEFITS OF USING OUR ARRANGEMENTS

✓ Volume aggregated benefit

25 Evelyn St, Newstead, QLD

- ✓ Suppliers with strong local presence
- ✓ Secure online information solutions
- Cut out time and cost for tenders
- Simplifying the procurement process

- Suppliers are pre-qualified
- ✓ Secure login for tracking
- Local industry specialists
- New suppliers added quarterly